

Approval Item: November 3, 2006 Minutes

Pursuant to notice, the quarterly meeting of the Georgia Student Finance Commission was held at the Georgia Student Finance Commission headquarters in Tucker, Georgia on Friday, November 3, 2006, beginning at 2:10 p.m.

MEMBERS PRESENT: Mr. Thomas E. Bowen, Chair
Dr. Pat Burd
Dr. Kay Brown
Dr. Harry Downs
Mr. Billy Jerles
Ms. Eunice Mixon
Mr. Mid Ramsey
Mr. Lindsey Tippins
Mr. Eddie Wilson

STAFF PRESENT: Mr. Timothy A. Connell, President
Mr. David Benner, Executive Vice President of Operations
Mr. Dana Russell, Executive Vice President of Finance
Ms. Monica Cherry, Board Secretary
Ms. Cindy Abbott
Ms. Mary Alexander
Mr. James Baumann
Ms. Sarah Baumhoff
Ms. Lyn Broom-Burton
Mr. Wagers Chenault
Ms. Robyn Crittenden
Mr. Bill Flook
Ms. Stephanie Green
Mr. Richard Hawkshead
Ms. Tryllis Hallford
Ms. Gerlda Hines
Mr. Tracy Ireland
Ms. Lynne King
Mr. David Lee
Ms. Janine Robinson-Combre

1. Call to Order

Tom Bowen, Chair, called the meeting to order at 2:10 p.m.

2. Approval of Agenda

Upon motion made by Mr. Mid Ramsey, seconded by Dr. Harry Downs, and unanimously adopted, it was RESOLVED that the agenda for the November 3, 2006 meeting of the Georgia Student Finance Commission Board of Commissioners be approved as presented.

3. Approval of Minutes

Upon motion made by Mr. Eddie Wilson, seconded by Dr. Harry Downs and unanimously adopted, it was RESOLVED that the minutes of the August 4, 2006 meeting of the Georgia Student Finance Commission Board of Commissioners be approved as presented.

4. President's Report to the Board

President Tim Connell presented this item as information.

5. Discussion and Acceptance of Committee Reports

Business items for the Commission have been presented to and reviewed by each of the Board Committees.

Upon motion made by Dr. Harry Downs, seconded by Mr. Mid Ramsey, and unanimously adopted, it was RESOLVED that the Board of Commissioners of the Georgia Student Finance Commission accept the reports and recommendations as presented.

With no further business to discuss, the meeting of the Georgia Student Finance Commission Board of Commissioners adjourned at 2:20 p.m.

Approval Item: November 3, 2006 Minutes

Pursuant to notice, the quarterly meeting of the Georgia Student Finance Authority was held at the Georgia Student Finance Commission headquarters in Tucker, Georgia on Friday, November 3, 2006, beginning at 2:20 p.m.

MEMBERS PRESENT: Mr. Thomas E. Bowen, Chair
Dr. Pat Burd
Dr. Kay Brown
Dr. Harry Downs
Mr. Billy Jerles
Ms. Eunice Mixon
Mr. Mid Ramsey
Mr. Lindsey Tippins
Mr. Eddie Wilson

STAFF PRESENT: Mr. Timothy A. Connell, President
Mr. David Benner, Executive Vice President of Operations
Mr. Dana Russell, Executive Vice President of Finance
Ms. Monica Cherry, Board Secretary
Ms. Cindy Abbott
Ms. Mary Alexander
Mr. James Baumann
Ms. Sarah Baumhoff
Ms. Lyn Broom-Burton
Mr. Wagers Chenault
Ms. Robyn Crittenden
Mr. Bill Flook
Ms. Stephanie Green
Mr. Richard Hawkshead
Ms. Tryllis Hallford
Ms. Gerlda Hines
Mr. Tracy Ireland
Ms. Lynne King
Mr. David Lee
Ms. Janine Robinson-Combre

1. Call to Order

Tom Bowen, Chair, called the meeting to order at 2:20 p.m.

2. Approval of Agenda

Upon motion made by Dr. Harry Downs, seconded by Mr. Mid Ramsey, and unanimously adopted, it was RESOLVED that the agenda for the November 3, 2006 meeting of the Georgia Student Finance Authority Board of Commissioners be approved as presented:

3. Approval of Minutes

Upon motion made by Dr. Harry Downs, seconded by Mr. Mid Ramsey and unanimously adopted, it was RESOLVED that the minutes of the August 4,

2006 meeting of the Georgia Student Finance Authority Board of Commissioners be approved as presented.

4. Discussion and Acceptance of Committee Reports

Business items for the Authority have been presented to and reviewed by each of the Board Committees.

Upon motion made by Mr. Billy Jerles, seconded by Dr. Harry Downs, and unanimously adopted, it was RESOLVED that the Board of Commissioners of the Georgia Student Finance Commission accept the reports and recommendations as presented.

With no further business to discuss, the meeting of the Georgia Student Finance Authority Board of Commissioners adjourned at 2:30 p.m.

Approval Item: November 3, 2006 Minutes

Pursuant to notice, the quarterly meeting of the Georgia Higher Education Assistance Corporation was held at the Georgia Student Finance Commission headquarters in Tucker, Georgia on Friday, November 3, 2006, beginning at 2:30 p.m.

MEMBERS PRESENT: Mr. Thomas E. Bowen, Chair
Dr. Pat Burd
Dr. Kay Brown
Dr. Harry Downs
Mr. Billy Jerles
Ms. Eunice Mixon
Mr. Mid Ramsey
Mr. Lindsey Tippins
Mr. Eddie Wilson

STAFF PRESENT: Mr. Timothy A. Connell, President
Mr. David Benner, Executive Vice President of Operations
Mr. Dana Russell, Executive Vice President of Finance
Ms. Monica Cherry, Board Secretary
Ms. Cindy Abbott
Ms. Mary Alexander
Mr. James Baumann
Ms. Sarah Baumhoff
Ms. Lyn Broom-Burton
Mr. Wagers Chenault
Ms. Robyn Crittenden
Mr. Bill Flook
Ms. Stephanie Green
Mr. Richard Hawkshead
Ms. Tryllis Hallford
Ms. Gerlda Hines
Mr. Tracy Ireland
Ms. Lynne King
Mr. David Lee
Ms. Janine Robinson-Combre

1. Call to Order

Tom Bowen, Chair, called the meeting to order at 2:30 p.m.

2. Approval of Agenda

Upon motion made by Mr. Eddie Wilson, seconded by Mr. Mid Ramsey, and unanimously adopted, it was RESOLVED that the agenda for the November 3, 2006 meeting of the Georgia Higher Education Assistance Corporation Board of Commissioners be amended and approved as follows:

3. Approval of Minutes

Upon motion made by Dr. Harry Downs, seconded by Ms. Lynn Huntley and unanimously adopted, it was RESOLVED that the minutes of the August 4, 2006 meeting of the Georgia Higher Education Assistance Corporation Board of Commissioners be approved as presented.

4. Discussion and Acceptance of Committee Reports

Business items for the Corporation have been presented to and reviewed by each of the Board Committees.

Finance and Business Operations

- Resolutions to Approve and Update the List of Individuals Authorized to Make Deposits or Withdraw Funds held by SunTrust Bank
- Amended Fiscal Year 2007 and Fiscal Year 2008 Budget Requests

Executive and Compensation Committee

- Annual Election of Officers

Public Policy & Law Committee

- Georgia Student Finance Commission Residency Policy
- Approval HOPE Exceptions

Upon motion made by Dr. Harry Downs, seconded by Mr. Mid Ramsey, and unanimously adopted, it was RESOLVED that the Board of Commissioners of the Georgia Student Finance Commission accept the reports and recommendations as presented.

With no further business to discuss, the meeting of the Georgia Higher Education Assistance Corporation Board of Commissioners adjourned at 2:35 p.m.