

**Approval Item: Georgia Student Finance Commission  
August 1, 2008 Meeting Minutes**

Call to Order

The Board of Commissioners of the Georgia Student Finance Commission met on Friday, August 1, 2008, in the Executive Board Room in Tucker at the GSFC headquarters beginning at 1:35 p.m.

Members Present

Tom Bowen, Chair; Billy Jerles, Vice Chair; Kay Brown, Pat Burd, Joe Edwards, Patrick Millsaps, Lindsey Tippins and Gary Wisenbaker

Staff Present

Timothy A. Connell, President; David Benner, Executive Vice President of Operations; Dana Russell, Executive Vice President of Finance; Robyn Crittenden, General Counsel; Monica Cherry, Board Secretary; and other Executive and Senior Staff

Attendance Report

The attendance report was read on Friday, August 1, 2008, by Secretary Monica Cherry, who announced that Commissioners John Cowherd, Molly Franklin, Kip Mercer and Mid Ramsey, had asked for and been given permission to be absent that day. All other Commissioners were in attendance.

Approval of Agenda

Motion properly made and duly seconded, the agenda for the August 1, 2008 meeting of the Georgia Student Finance Commission Board of Commissioners was unanimously approved as distributed.

Approval of Minutes

Motion properly made and duly seconded, the minutes of the Board of Commissioners of the Georgia Student Finance Commission meeting held on May 2, 2008, were unanimously approved as distributed.

President's Report to the Board

Tim Connell, President of the Georgia Student Finance Commission presented this item as information.

Discussion and Acceptance of Committee Reports

Business items for the Commission were presented to and reviewed by each of the Board Committees.

Motion properly made and duly seconded, the Board of Commissioners accepted the reports and recommendations as presented by the Chair of each Committee.

Finance and Business Operations

- Amended Fiscal Year 2009 and Fiscal Year 2010 Budget Requests

Public Policy and Law

- Accel Program and Governor's Scholarship Program Regulations for 2008-2009

- Board By-Laws

- HOPE Approvals and Exceptions

Executive and Compensation Committee of the Whole

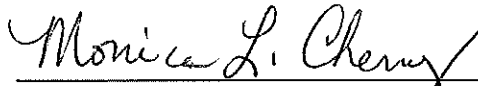
- Annual Election and Appointment of Officers

Strategic Planning Committee of the Whole – None

With no further business to discuss, motion properly made and duly seconded, the meeting of the Georgia Student Finance Commission Board of Commissioners adjourned at 2:15 p.m.



\_\_\_\_\_  
Thomas. E. Bowen, Chairman



\_\_\_\_\_  
Monica L. Cherry, Board Secretary

**Approval Item: Georgia Student Finance Authority  
August 1, 2008 Meeting Minutes**

Call to Order

The Board of Directors of the Georgia Student Finance Authority met on Friday, August 1, 2008, in the Executive Board Room in Tucker at the GSFC headquarters beginning at 2:15 p.m.

Members Present

Tom Bowen, Chair; Billy Jerles, Vice Chair; Kay Brown, Pat Burd, Joe Edwards, Patrick Millsaps, Lindsey Tippins and Gary Wisenbaker

Staff Present

Timothy A. Connell, President; David Benner, Executive Vice President of Operations; Dana Russell, Executive Vice President of Finance; Robyn Crittenden, General Counsel; Monica Cherry, Board Secretary; and other Executive and Senior Staff

Attendance Report

The attendance report was read on Friday, August 1, 2008, by Secretary Monica Cherry, who announced that Directors John Cowherd, Molly Franklin, Kip Mercer and Mid Ramsey, had asked for and been given permission to be absent that day. All other Directors were in attendance.

Approval of Agenda

Motion properly made and duly seconded, the agenda for the August 1, 2008 meeting of the Georgia Student Finance Authority Board of Directors were unanimously approved as distributed.

Approval of Minutes

Motion properly made and duly seconded, the minutes of the Board of Directors of the Georgia Student Finance Authority meeting held on May 2, 2008, were unanimously approved as distributed.

Discussion and Acceptance of Committee Reports

Business items for the Authority were presented to and reviewed by each of the Board Committees.

Motion properly made and duly seconded, the Board of Commissioners accepted the reports and recommendations as presented by the Chair of each Committee.

Finance and Business Operations

- Plan Document for the "Cafeteria Plan" of Employee Benefits for Authority Employees

Public Policy and Law

- Board By-Laws

Executive and Compensation Committee of the Whole

- Annual Election and Appointment of Officers

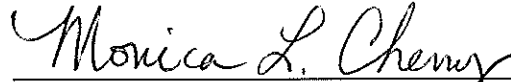
- Creation of Assistant Secretary Position and Appointment of Same Strategic Planning Committee of the Whole – None

With no further business to discuss, motion properly made and duly seconded, the meeting of the Georgia Student Finance Authority Board of Directors adjourned at 2:20 p.m.



---

Thomas. E. Bowen, Chairman



---

Monica L. Cherry, Board Secretary

**Approval Item: Georgia Higher Education Assistance Corporation  
August 1, 2008 Meeting Minutes**

Call to Order

The Board of Directors of the Georgia Higher Education Assistance Corporation met on Friday, August 1, 2008, in the Executive Board Room in Tucker at the GSFC headquarters beginning at 2:20 p.m.

Members Present

Tom Bowen, Chair; Billy Jerles, Vice Chair; Kay Brown, Pat Burd, Joe Edwards, Patrick Millsaps, Lindsey Tippins and Gary Wisenbaker

Staff Present

Timothy A. Connell, President; David Benner, Executive Vice President of Operations; Dana Russell, Executive Vice President of Finance; Robyn Crittenden, General Counsel; Monica Cherry, Board Secretary; and other Executive and Senior Staff

Attendance Report

The attendance report was read on Friday, August 1, 2008, by Secretary Monica Cherry, who announced that Directors John Cowherd, Molly Franklin, Kip Mercer and Mid Ramsey, had asked for and been given permission to be absent that day. All other Directors were in attendance.

Approval of Agenda

Motion properly made and duly seconded, the agenda for the August 1, 2008 meeting of the Georgia Higher Education Assistance Corporation Board of Directors were unanimously approved as distributed.

Approval of Minutes

Motion properly made and duly seconded, the minutes of the Board of Directors of the Georgia Higher Education Assistance Corporation meeting held on May 2, 2008, were unanimously approved as distributed.

Discussion and Acceptance of Committee Reports

Business items for the Authority were presented to and reviewed by each of the Board Committees.

Motion properly made and duly seconded, the Board of Commissioners accepted the reports and recommendations as presented by the Chair of each Committee.

Finance and Business Operations – None

Public Policy and Law

- Board By-Laws

Executive and Compensation Committee of the Whole

- Annual Election and Appointment of Officers

Strategic Planning Committee of the Whole – None

With no further business to discuss, motion properly made and duly seconded, the meeting of the Georgia Higher Education Assistance Corporation Board of Directors adjourned at 2:25 p.m.

  
\_\_\_\_\_  
Thomas. E. Bowen, Chairman

  
\_\_\_\_\_  
Monica L. Cherry, Board Secretary