

**Approval Item: Georgia Student Finance Commission
May 2, 2008 Meeting Minutes**

Call to Order

The Board of Commissioners of the Georgia Student Finance Commission met on Friday, May , 2008, in the Conference Center at Chateau Élan in the Monte Carlo Room, beginning at 1:05 p.m.

Members Present

Tom Bowen, Chair; Kay Brown, Pat Burd, John Cowherd, Joe Edwards, Molly Franklin, Patrick Millsaps, Mid Ramsey and Gary Wisenbaker

Staff Present

Timothy A. Connell, President; David Benner, Executive Vice President of Operations; Dana Russell, Executive Vice President of Finance; Robyn Crittenden, General Counsel; Monica Cherry, Board Secretary; and other Executive and Senior Staff

Attendance Report

The attendance report was read on Friday, May 2, 2008, by Secretary Monica Cherry, who announced that Commissioners Kip Mercer, Billy Jerles, and Lindsey Tippins, had asked for and been given permission to be absent that day. All other Commissioners were in attendance.

Approval of Agenda

Motion properly made and duly seconded, the agenda for the May 2, 2008 meeting of the Georgia Student Finance Commission Board of Commissioners was unanimously approved as distributed.

Approval of Minutes

Motion properly made and duly seconded, the minutes of the Board of Commissioners of the Georgia Student Finance Commission meeting held on February 1, 2008, were unanimously approved as distributed.

President's Report to the Board

Tim Connell, President of the Georgia Student Finance Commission presented this item as information.

Discussion and Acceptance of Committee Reports

Business items for the Commission were presented to and reviewed by each of the Board Committees.

Motion properly made and duly seconded, the Board of Commissioners accepted the reports and recommendations as presented by the Chair of each Committee.

Finance and Business Operations - None

Public Policy and Law

- HOPE Approvals and Exceptions
- 2008-2009 State Program Regulations
- The Committee has presented Bylaws Revisions to the Secretary for consideration by the body at the next regularly scheduled meeting.

Strategic Planning Committee of the Whole – None

Audit Committee - None

With no further business to discuss, motion properly made and duly seconded, the meeting of the Georgia Student Finance Commission Board of Commissioners adjourned at 1:15 p.m.

Thomas. E. Bowen, Chairman

Monica L. Cherry, Board Secretary

**Approval Item: Georgia Student Finance Authority
May 2, 2008 Meeting Minutes**

Call to Order

The Board of Directors of the Georgia Student Finance Authority met on Friday, May 2, 2008, in the Conference Center at Chateau Élan in the Monte Carlo Room, beginning at 1:15 p.m.

Members Present

Tom Bowen, Chair; Kay Brown, Pat Burd, John Cowherd, Joe Edwards, Molly Franklin, Patrick Millsaps, Mid Ramsey and Gary Wisenbaker

Staff Present

Timothy A. Connell, President; David Benner, Executive Vice President of Operations; Dana Russell, Executive Vice President of Finance; Robyn Crittenden, General Counsel; Monica Cherry, Board Secretary; and other Executive and Senior Staff

Attendance Report

The attendance report was read on Friday, May 2, 2008, by Secretary Monica Cherry, who announced that Commissioners Kip Mercer, Billy Jerles, and Lindsey Tippins, had asked for and been given permission to be absent that day. All other Commissioners were in attendance.

Approval of Agenda

Motion properly made and duly seconded, the agenda for the May 2, 2008 meeting of the Georgia Student Finance Authority Board of Directors was unanimously approved as distributed.

Approval of Minutes

Motion properly made and duly seconded, the minutes of the Board of Directors of the Georgia Student Finance Authority meeting held on February 1, 2008, were unanimously approved as distributed.

Discussion and Acceptance of Committee Reports

Business items for the Authority were presented to and reviewed by each of the Board Committees.

Motion properly made and duly seconded, the Board of Directors accepted the reports and recommendations as presented by the Chair of each Committee.

Finance and Business Operations

- Resolution to Approve the Fiscal Year 2009 Operating Budget for the Georgia Student Finance Authority

Public Policy and Law

- 2008 – 2009 Program Regulations
- The Committee has presented Bylaws Revisions to the Secretary for consideration by the body at the next regularly scheduled meeting.

Strategic Planning Committee of the Whole – None
Audit Committee - None

With no further business to discuss, motion properly made and duly seconded, the meeting of the Georgia Student Finance Authority Board of Directors adjourned at 1:20 p.m.

Thomas. E. Bowen, Chairman

Monica L. Cherry, Board Secretary

**Approval Item: Georgia Higher Education Assistance Corporation
May 2, 2008 Meeting Minutes**

Call to Order

The Board of Directors of the Georgia Higher Education Assistance Corporation met on Friday, May 2, 2008, in the Conference Center at Chateau Élan in the Monte Carlo Room, beginning at 1:20 p.m.

Members Present

Tom Bowen, Chair; Kay Brown, Pat Burd, John Cowherd, Joe Edwards, Molly Franklin, Patrick Millsaps, Mid Ramsey and Gary Wisenbaker

Staff Present

Timothy A. Connell, President; David Benner, Executive Vice President of Operations; Dana Russell, Executive Vice President of Finance; Robyn Crittenden, General Counsel; Monica Cherry, Board Secretary; and other Executive and Senior Staff

Attendance Report

The attendance report was read on Friday, May 2, 2008, by Secretary Monica Cherry, who announced that Commissioners Kip Mercer, Billy Jerles, and Lindsey Tippins, had asked for and been given permission to be absent that day. All other Commissioners were in attendance.

Approval of Agenda

Motion properly made and duly seconded, the agenda for the May 2, 2008 meeting of the Georgia Higher Education Assistance Corporation Board of Directors was unanimously approved as distributed.

Approval of Minutes

Motion properly made and duly seconded, the minutes of the Board of Directors of the Georgia Higher Education Assistance Corporation meeting held on February 1, 2008, were unanimously approved as distributed.

Discussion and Acceptance of Committee Reports

Business items for the Corporation were presented to and reviewed by each of the Board Committees.

Motion properly made and duly seconded, the Board of Directors accepted the reports and recommendations as presented by the Chair of each Committee.

Finance and Business Operations

- Resolution to Approve the Fiscal Year 2009 Operating Budget for the Georgia Higher Education Assistance Corporation
- Resolution to Approve an Intergovernmental Agreement for the Georgia Student Finance Authority to administer the Fiscal Year 2009

Operating Budget of the Georgia Higher Education Assistance Corporation

Public Policy and Law

- The Committee has presented Bylaws Revisions to the Secretary for consideration by the body at the next regularly scheduled meeting.

Strategic Planning Committee of the Whole – None

Audit Committee - None

With no further business to discuss, motion properly made and duly seconded, the meeting of the Georgia Higher Education Assistance Corporation Board of Directors adjourned at 1:25 p.m.

Thomas. E. Bowen, Chairman

Monica L. Cherry, Board Secretary