

Approval Item: GSFA Telephonic Meeting Minutes, April 21, 2009

Pursuant to notice, a telephonic Board of Directors meeting of the Georgia Student Finance Authority was held in Tucker, Georgia on Tuesday, April 21, 2009 beginning at 10:00 a.m.

Members Present: Tom Bowen, Chair
Mr. Billy Jerles, Vice Chair
Mr. John Cowherd
Mr. Joe Edwards
Ms. Molly Franklin
Mr. Kip Mercer
Mr. Lindsey Tippins
Mr. Mid Ramsey
Mr. Gary Wisenbaker

Staff Present: Timothy A. Connell, President
Robyn Crittenden, General Counsel
Monica Cherry, Board Secretary

Tom Bowen, Chairman, called the meeting to order at 10:00 a.m.

Approval of Agenda

Upon motion made by Joe Edwards and seconded by John Cowherd, and unanimously adopted, it was RESOLVED that the agenda for the April 21, 2009 telephonic called meeting of the Georgia Student Finance Authority Board of Directors be approved as presented.

Approval Item:

Resolution to authorize the President, subject to the approval of the Georgia State Financing and Investment Commission, to enter into an agreement with SunTrust Bank for a \$150 million line of credit facility.

Recommended Action:


It is recommended that the Board of Directors of the Georgia Student Finance Authority (GSFA) adopt the Resolution authorizing the President, subject to the approval of the Georgia State Financing and Investment Commission, to enter into an agreement with SunTrust Bank for a \$150 million line of credit facility.

Upon motion made by Kip Mercer, seconded by John Cowherd, unanimously adopted, it was RESOLVED that the Resolution to authorize the President, subject to the approval of the Georgia State Financing and Investment Commission, to enter into an agreement with SunTrust Bank for a \$150 million line of credit facility be approved as submitted.

With no further business to discuss, motion properly made and duly seconded, the telephonic meeting of the Georgia Student Finance Authority Board of Directors adjourned at 10:10 a.m.



Thomas. E. Bowen, Chairman



Monica L. Cherry, Board Secretary