

Sonny Perdue
GOVERNOR



Timothy A. Connell
PRESIDENT

April 6, 2009

Re: Invoice Processing of State Funded Grants and Scholarships

Dear Colleagues,

I am writing to inform you about a temporary change to the invoicing and payment process for State funded grants and scholarships. The Office of Planning and Budget (OPB) has informed us that it will have to review all State fund allotment requests for critical need before authorizing the transfer of those funds to the requesting agency. This review policy by the Office of Planning and Budget is not unique to GSFC but is effective statewide in response to the state's ongoing budget and revenue challenges.

Effective immediately, state agencies will only have access to allotment funds on a monthly basis, as opposed to the standard quarterly basis. As a result, there will be certain periods of time between now and June 30, 2009 that GSFC will be required to hold invoices for specific programs until further allotments are approved by OPB.

As of this time, the only programs affected by this revised invoicing and payment process are:

Tuition Equalization Grant
Law Enforcement Personnel Dependent's Grant
Leveraging Educational Assistance Partnership Grant
North Georgia College and State Military Scholarship

Please remember, this is a temporary situation and OPB has assured us that we will receive all appropriated funds; so we will be able to process all requests for payment by the end of the fiscal year. Please continue to submit invoices for these programs as usual.

One final note – this processing change will not in any way affect the processing or flow of funds for FFEL student loans originated and disbursed by the Georgia Higher Education Assistance Corporation, loans made by the Georgia Student Finance Authority or any of our Lottery funded programs.

We regret any inconvenience that this temporary change may cause. Please do not hesitate to let us know if we can be of some further help to you in the interim.

Sincerely,

Timothy A. Connell