

Sonny Perdue  
GOVERNOR



Timothy A. Connell  
PRESIDENT

May 1, 2009

RE: State Fiscal Year 2009 HOPE Scholarship Program, HOPE Grant Program and  
Accel Program Disbursement Delays

Dear Colleague:

I am writing to share an important update regarding the state fiscal year 2009 program budgets for the HOPE Scholarship Program, HOPE Grant Program and Accel Program that may affect the timing of when awards are disbursed to your campus. Demand for the HOPE Scholarship Program, HOPE Grant Program and Accel Program has exceeded projections and as such, the funds appropriated for each program by the General Assembly will be fully utilized. At the present time, both the HOPE Grant Program and Accel Program have depleted their appropriated budget.

GSFC will request that our current budget be amended through the standard Fiscal Affairs process. However, it is not likely that this process will be completed before mid June 2009. In the interim, there will be certain periods between now and June 30, 2009 that GSFC will be required to hold invoices for specific programs. Invoices are processed in the order they are received and all eligible students will receive their funds. Please note that this delay in processing invoices is a budget and procedural issue, not a funds availability issue. All invoices will be paid.

In order to ensure the timely close of the current budget year, we request that all invoices be submitted to GSFC by June 1, 2009.

If you have further questions or concerns, please do not hesitate to contact Tracy Ireland, Vice President of Financial Aid Operations directly at (770) 724-9066 or via email at [tracyi@gsfc.org](mailto:tracyi@gsfc.org).

Sincerely,

Timothy A. Connell