

Sonny Perdue
GOVERNOR



Timothy A. Connell
PRESIDENT

July 9, 2009

Re: State Fiscal Year 2010 Program Disbursements

Dear Colleague:

As you are aware, the allotment of state funds for this Fiscal Year 2010 will be very carefully monitored. I am pleased to be able to report to you that the Governor's Office of Planning and Budget (OPB) has informed us that we will be permitted to draw allotments for state program disbursements on our normal quarterly schedule. We very much appreciate this action by the Governor as it will help mitigate the potential for widespread disbursement delays for student financial aid awards.

However, a bit of caution is in order. As you know, the condition of the State's budget remains uncertain and because of this uncertainty, the possibility remains that there may be times during the fiscal year when funds are not immediately available to pay all invoices submitted and processed. This may vary by program and if this occurs, you will be notified by automated system messages in SURFER or by personal contact from the Georgia Student Finance Commission (GSFC).

If such a delay occurs, invoices will be processed in the order they were received as additional funds become available. GSFC will make every effort to keep you informed of any situations that may cause a disbursement delay.

We hope this information is helpful to you in your planning for this fiscal year. Please do not hesitate to contact us if we can answer any questions or offer any further information.

Sincerely,

Timothy A. Connell
TAC:mlc