

**Committee on Finance and Business Operations**  
**Friday, February 6, 2009**  
**Executive Board Room**  
**9:00 – 10:30 a.m.**

**AGENDA**

Committee Members: Mid Ramsey, Chair  
Tom Bowen  
Joe Edwards  
Billy Jerles  
Kip Mercer  
Gary Wisenbaker  
Gerlda Hines and David Benner, GSFC Staff

Call to Order by Mr. Mid Ramsey, Chair

Approval of Agenda

Approval of November 7, 2008, Minutes

**I. FINANCE** *presented by Gerlda Hines*

1. Georgia Student Finance Commission
  - a. Highlights
  - b. Fiscal Year 2009 Second Quarter Budget Comparison Reports (Unaudited)
  - c. Fiscal Year 2009 Income Statement for the period ended December 31, 2008
  - d. Fiscal Year 2009 Balance Sheet at December 31, 2008
2. Georgia Student Finance Authority
  - a. Highlights
  - b. Fiscal Year 2009 Income Statement for the period ended December 31, 2008
  - c. Fiscal Year 2009 Balance Sheet at December 31, 2008
  - d. Summary Portfolio Servicing Report
3. Georgia Higher Education Assistance Corporation
  - a. Highlights
  - b. Fiscal Year 2009 Income Statement for the period ended December 31, 2008
  - c. Fiscal Year 2008 Balance Sheet at December 31, 2008
  - d. Servicing Report

## **II. BUSINESS OPERATIONS**

### **INFORMATION ITEMS**

1. GSFA and GHEAC Portfolio Highlights *presented by Stephanie Green*
2. Loan and Guarantee Updates *presented by Sarah Baumhoff*
3. Georgia Association of Student Financial Aid Administrators (GASFAA) Collaboration *presented by Sarah Baumhoff*

### **APPROVAL ITEM**

1. Service Cancelable Loan Program Critical Shortage Fields for Fiscal Year 2010 *presented by Tracy Ireland*

**Audit Committee  
Friday, February 6, 2009  
Executive Board Room  
1:00 – 1:30 p.m.**

**AGENDA**

Committee Members: Mr. Joe Edwards, Chair  
Tom Bowen  
Mid Ramsey  
Lindsey Tippins  
Richard Hawkshead and Gerlda Hines, GSFC Staff

Call to Order

Approval of Agenda

Approval of Minutes November 7, 2008

**INFORMATION ITEM**

1. Compliance Review Update *presented by Richard Hawkshead*

**Committee on Public Policy and Law  
Executive Board Room  
Friday, February 6, 2009  
10:30 – 12 Noon**

**AGENDA**

Committee Members: Billy Jerles, Chair  
Dr. Kay Brown  
Dr. Pat Burd  
John Cowherd  
Molly Franklin  
Patrick Millsaps  
Lindsey Tippins  
Robyn Crittenden, GSFC Staff

Call to Order

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**INFORMATION ITEMS**

1. Governor Sonny Perdue's 2009 Education Policy Update *presented by Erin Hames, Education Policy Advisor, Office of the Governor*
2. State Legislative Update *presented by Fatimot Ladipo*
3. Federal Update/New Administration Education Policy *presented by Fatimot Ladipo*
4. Alliance of Education Agency Heads Update *presented by Dana Russell*

**APPROVAL ITEM**

1. HOPE Approvals and Exceptions *presented by Tracy Ireland*

**GEORGIA STUDENT FINANCE COMMISSION  
Board of Commissioners Meeting  
2082 East Exchange Place, Tucker, Georgia  
Executive Board Room  
Friday, February 6, 2009  
1:30 – 1:45 p.m.**

**AGENDA**

Members: Tom Bowen, Chair  
Billy Jerles, Vice Chair  
Dr. Kay Brown  
Dr. Pat Burd  
John Cowherd  
Joe Edwards  
Molly Franklin  
Kip Mercer  
Patrick Millsaps  
Mid Ramsey  
Lindsey Tippins  
Gary Wisenbaker

Call to Order and Welcome *by Mr. Tom Bowen, Chair*

Attendance Report *by Monica Cherry, Board Secretary*

Approval of Agenda

Approval of Minutes, November 7, 2008

President's Report to the Board

Discussion and Acceptance of Committee Reports

**GEORGIA STUDENT FINANCE AUTHORITY  
Board of Directors Meeting  
2082 East Exchange Place, Tucker, Georgia  
Executive Board Room  
Friday, February 6, 2009  
1:45 – 2:00 p.m.**

**AGENDA**

Members: Tom Bowen, Chair  
Billy Jerles, Vice Chair  
Dr. Kay Brown  
Dr. Pat Burd  
John Cowherd  
Joe Edwards  
Molly Franklin  
Kip Mercer  
Patrick Millsaps  
Mid Ramsey  
Lindsey Tippins  
Gary Wisenbaker

Call to Order *by Mr. Tom Bowen, Chair*

Attendance Report *by Monica Cherry, Board Secretary*

Approval of Agenda

Approval of Minutes, November 7, 2008

Discussion and Acceptance of Committee Reports

**GEORGIA HIGHER EDUCATION ASSISTANCE CORPORATION**  
**Board of Directors Meeting**  
**2082 East Exchange Place, Tucker, Georgia**  
**Executive Board Room**  
**Friday, February 6, 2009**  
**2:00 – 2:15 p.m.**

**AGENDA**

Members: Tom Bowen, Chair  
Billy Jerles, Vice Chair  
Dr. Kay Brown  
Dr. Pat Burd  
John Cowherd  
Joe Edwards  
Molly Franklin  
Kip Mercer  
Patrick Millsaps  
Mid Ramsey  
Lindsey Tippins  
Gary Wisenbaker

Call to Order *by Mr. Tom Bowen, Chair*

Attendance Report *by Monica Cherry, Board Secretary*

Approval of Agenda

Approval of Minutes, November 7, 2008

Discussion and Acceptance of Committee Reports