



Sonny Perdue  
GOVERNOR



Georgia Student Finance Commission  
Georgia Student Finance Authority  
Georgia Higher Education Assistance Corporation  
GAcollege411

Timothy A. Connell  
PRESIDENT

January 19, 2010

RE: Governor's Amended FY 2010 and FY 2011 Budget Recommendations

Dear Colleagues:

As you know, the Governor's amended FY 2010 and FY 2011 budget recommendations were released last Friday. The recommendations included the following changes to scholarship, grant, and loan programs administered by GSFC:

**Amended Fiscal Year 2010**

- Increases to scholarship and grant programs to fund revised projections:

Accel	\$1,264,625
HOPE GED	\$146,963
HOPE Grant	\$49,326,987
HOPE Scholarship-Private Schools	\$2,148,746
HOPE Scholarship-Public Schools	\$26,913,172
- Elimination of the Guaranteed Educational Loans Program (\$3,160,883)

**Fiscal Year 2011**

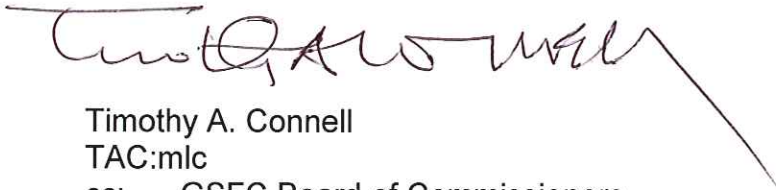
- Increases to FY 10 budget for scholarship and grant programs to fund projections:

Accel	\$1,264,625
HOPE GED	\$217,210
HOPE Grant	\$75,877,602
HOPE Scholarship-Private Schools	\$21,754,783
HOPE Scholarship-Public Schools	\$84,513,623
- An increase in the award amount for the HOPE Scholarship - Private Schools from \$3,500 to \$4,250 per year \$13,860,115

- Consolidation of the Law Enforcement Dependents Grant Program into the Public Memorial Safety Grant \$50,911
  
- Elimination of the following programs:
  - Engineer Scholarship (\$710,000)
  - Guaranteed Educational Loans (\$3,189,883)
  - Promise Scholarship Loans (\$5,855,278)
  - Teacher Scholarship Loans (\$5,332,698)
  - Tuition Equalization Grant (\$29,765,194)

Although the Governor's recommendations may be revised by the General Assembly during its upcoming budget deliberations, GSFC will be prepared to implement changes as soon as they become effective. We will of course communicate final budget results to you upon passage of the appropriations acts.

Sincerely,



Timothy A. Connell  
TAC:mlc

- cc: GSFC Board of Commissioners  
The Honorable Erroll B. Davis, Jr.  
The Honorable Ronald Jackson  
The Honorable Kelly C. Henson  
Dr. Hank Hector  
Mr. Jet Toney  
Mr. Les Schneider  
Mr. Rusty Sewell  
Ms. Tonya Lam  
Mr. Mark Sanders