

**GEORGIA STUDENT FINANCE COMMISSION**  
**Board of Commissioners Meeting**  
**The University of Georgia's Conference Center & Hotel**  
**Betty Jean Craige Boardroom**  
**Athens, Georgia**  
**Friday, May 7, 2010 at 1:00 p.m.**

**BOARD ACTIONS**

Members: Billy Jerles, Chair  
Dr. Kay Brown, Vice Chair  
Tom Bowen  
Dr. Pat Burd  
John Cowherd  
Joe Edwards  
Molly Franklin  
Kip Mercer  
Faison Middleton  
Mid Ramsey  
Gary Wisenbaker

Call to Order and Welcome *by Mr. Billy Jerles, Chair*

Attendance Report *by Monica Cherry, Board Secretary*

Approval of Agenda - APPROVED

Approval of Minutes, February 5, 2010 – APPROVED

President's Report to the Board

Proposed Board of Commissioners Meeting Dates for Fiscal Year 2010-2011 – APPROVED

Discussion and Acceptance of Committee Reports

- 2010 State Program Regulations – APPROVED
- HOPE Scholarship Program Exception Requests – APPROVED
- Annual Election of Officers – APPROVED

**GEORGIA STUDENT FINANCE AUTHORITY**  
**Board of Directors Meeting**  
**The University of Georgia's Conference Center & Hotel**  
**Betty Jean Craige Boardroom**  
**Athens, Georgia**  
**Friday, May 7, 2010 at 1:15 p.m.**

**BOARD ACTIONS**

Members: Mr. Billy Jerles, Chair  
Dr. Kay Brown, Vice Chair  
Tom Bowen  
Dr. Pat Burd  
John Cowherd  
Joe Edwards  
Molly Franklin  
Kip Mercer  
Faison Middleton  
Mid Ramsey  
Gary Wisenbaker

Call to Order and Welcome *by Mr. Billy Jerles, Chair*

Attendance Report *by Monica Cherry, Board Chair*

Approval of Agenda – APPROVED

Approval of Minutes

- February 5, 2010 (Quarterly Meeting) – APPROVED
- February 26, 2010 (Telephonic Special Called Meeting) - APPROVED
- April 23, 2010 (Telephonic Special Called Meeting) – APPROVED

Proposed Board of Directors Meeting Dates for Fiscal Year 2010-2011 – APPROVED

Discussion and Acceptance of Committee Reports

- 2010 State Program Regulations – APPROVED
- Resolution to Approve the Fiscal Year 2001 Operating Budget – APPROVED
- Resolution to Approve an Intergovernmental Agreement for the Georgia Student Finance Authority to administer the Fiscal Year 2001 Operating Budget of the Georgia Higher Education Assistance Corporation – APPROVED
- Resolution to Approve the Employee Health Care Benefits – APPROVED
- Annual Election of Officers – APPROVED

**GEORGIA HIGHER EDUCATION ASSISTANCE CORPORATION**  
**Board of Directors Meeting**  
**The University of Georgia's Conference Center & Hotel**  
**Betty Jean Craige Boardroom**  
**Athens, Georgia**  
**Friday, May 7, 2010 at 1:25 p.m.**

**BOARD ACTIONS**

Members: Mr. Billy Jerles, Chair  
Dr. Kay Brown, Vice Chair  
Tom Bowen  
Dr. Pat Burd  
John Cowherd  
Joe Edwards  
Molly Franklin  
Faison Middleton  
Kip Mercer  
Mid Ramsey  
Gary Wisenbaker

Call to Order and Welcome *by Mr. Billy Jerles, Chair*

Attendance Report *by Monica Cherry, Board Secretary*

Approval of Agenda – APPROVED

Approval of Minutes, February 5, 2010 – APPROVED

Proposed Board of Directors Meeting Dates for Fiscal Year 2010-2011 – APPROVED

Discussion and Acceptance of Committee Reports

- Annual Election of Officers – APPROVED
- Resolution to Approve the Fiscal Year 2011 Corporation Operating Budget – APPROVED
- Resolution to Approve an Intergovernmental Agreement for the Georgia Student Finance Authority to administer the Fiscal Year 2001 Operating Budget of the Georgia Higher Education Assistance Corporation – APPROVED