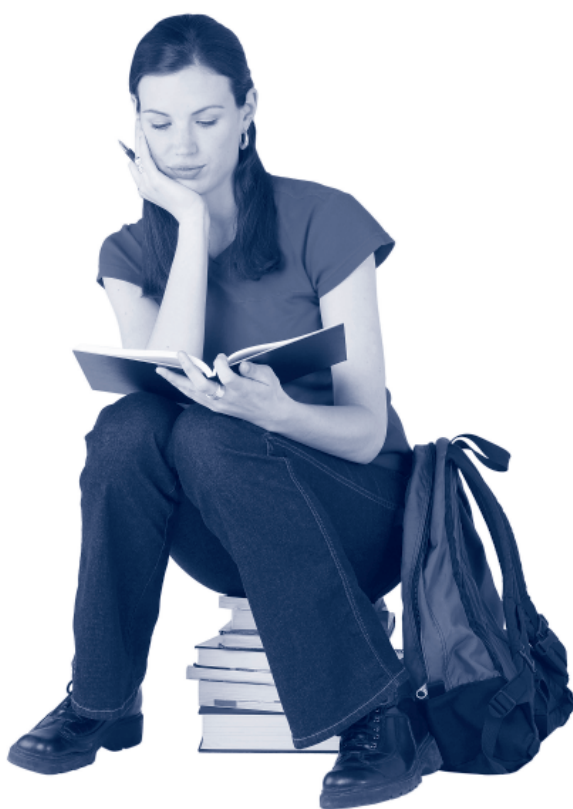


**HAVE YOU DEFAULTED  
ON YOUR STUDENT LOAN?**

**REHABILITATE!**

—REPAIR YOUR CREDIT RATING

—REINSTATE YOUR BORROWING ABILITY



**GAcollege411**

Helping Students Plan, Apply, and Pay for College

# IF YOU HAVE DEFAULTED ON YOUR STUDENT LOAN, THERE IS A WAY TO REHABILITATE IT!

**Rehabilitated Loan:** A loan sold out of default to a participating GSFC lender.

If you have defaulted on your student loan, there's a way to rehabilitate that loan, remove your negative credit rating caused by the default, fully establish the benefits of the loan (such as your right to receive deferments and forbearance) and have nine more years to pay it off.

One thing to remember if your loan defaults, collection costs—currently 18.5% of your balance—are added to your loan principal at the time your student loan is rehabilitated.

Your loan balance at the time of the rehabilitation must be at least \$500 to be eligible for this program. A defaulted student loan can be rehabilitated only one time!

For help, contact the Georgia Student Finance Commission collection support division; visit our website at [GAcollge411.org/FinAid/RepaymentGuide](http://GAcollge411.org/FinAid/RepaymentGuide) or call us at 770-724-9150 in metro Atlanta or toll-free at 1-800-505-4732. Our fax number is 770-724-9170.

Also visit [www.cccsatl.org](http://www.cccsatl.org) for suggestions on managing your debts.



GAcollege411 is a service of the State of Georgia provided by the Georgia Student Finance Commission, the Office of the Governor, and many other partners.